

DWELLING PLACE OF GRAND RAPIDS

EXECUTIVE COMMITTEE

June 11, 2019

Approved July 9, 2019

MEMBERS PRESENT Annamarie Buller, David Byers, Juan Daniel Castro, Francine Gaston, Rick Stevens, Larry Titley, Renee Williams (via phone)

STAFF PRESENT Zoe Post, Dennis Sturtevant

The meeting was convened at 8:01 AM by Ms. Buller.

APPROVAL OF MINUTES **Minutes of the Dwelling Place Executive Committee meeting of May 13, 2019 were approved by motion of Larry Titley, supported by Rick Stevens and carried unanimously.**

STATUS OF INVITATION FOR INTERVIEW TO POTENTIAL NEW BOARD MEMBERS Both Gil Segovia and Sadie Erickson are interested in serving as Board members; Ms. Buller contacted Chelsea Shaefer but has not yet heard back. Since these candidates are already familiar to the Committee, they will be invited to the July Executive meeting to learn more about the role and responsibilities of Board members, rather than engaging in a formal interview process. Mr. Sturtevant will also provide a preliminary orientation packet for the candidates. The Board will vote to approve the candidates at the August Board meeting.

STRATEGIC PLANNING PROGRESS REVIEW/ DISCUSSION The Committee discussed growth parameters for the developing strategic plan, determining that the proposed 400 units of growth is ambitious but appropriate, as the plan does not dictate the means by which this goal is to be achieved. Mr. Sturtevant also described five staff positions to be added to address capacity issues surrounding this growth.

HEARTSIDE WHITE PAPER / FUSE PROJECT Major items to come out of recent meetings with Public Sector Consultants include using commercial space on Division as a small business incubator and writing a \$42,000 grant proposal for the Corporation of Supportive Housing for technical assistance in a FUSE project. Additional community partners and foundations may assist in funding and supporting these initiatives.

BOARD/ COMMITTEE ACTIONS ON NEIGHBORWORKS GRANT REQUESTS Dwelling Place intends to submit three grant requests to NeighborWorks:

1. Supplemental Grant of \$25,000 for consulting services from Crandall Associates and HR Collaborative
2. Strategic Investment Fund for \$50,000 for Michael Brown consulting and pre-development expenses for the CLT project
3. Real Estate Growth Cohort grant of \$25,000 for consulting services to update growth planning.

Motion to support these submissions was made by Annamarie Buller, supported by Francine Gaston, and carried unanimously.

PROJECT UPDATES

Harrison Park: On schedule.

Pine Avenue: In need of philanthropy to fill funding gap.

Ferguson: Close to resolving concerns over temporary relocation, though housing for the remaining 30-35 residents may cost about \$400,000.

Plaza Roosevelt: Funding gap of about \$1.5 million; Huntington Bank is involved through a proprietary fund through Cinnaire; hoping to close in September.

Garfield Lofts: About 50% completion and under budget.

AUGUST BOARD MEETING

The Committee added these items to the August Board meeting agenda:

1. DEI plan draft
2. Introduction of/voting on new Board members
3. Strategic plan update
4. Fundraiser update

ADJOURNMENT

The Executive Committee was adjourned at 9:19 AM by Annamarie Buller.