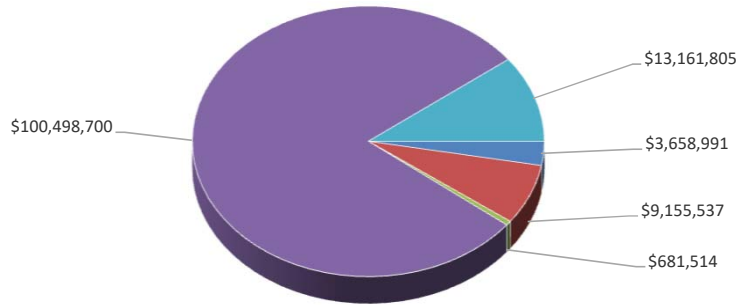


Dwelling Place of Grand Rapids, NPHC and Related Entities-Financial Dashboard

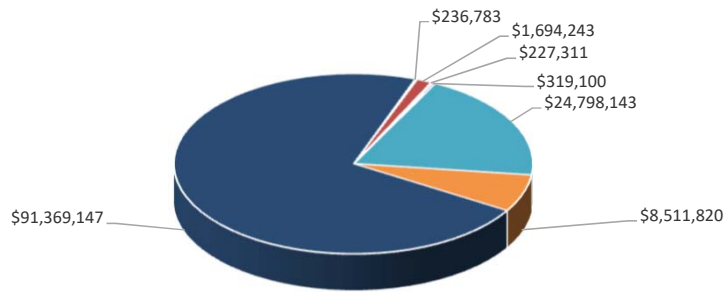
December 31, 2018

ASSETS



- CASH & CASH EQUIVALENTS - \$3,658,991
- TRADING SECURITIES - \$9,155,537
- ACCOUNTS RECEIVABLE/OTHER - \$681,514
- PROPERTY AND EQUIPMENT - \$100,498,700
- OTHER ASSETS - RESTRICTED CASH - \$13,161,805

LIABILITIES



- CURRENT DEBT - \$236,783
- CURRENT CONSTRUCTION DEBT/AP - \$1,694,243
- CURRENT ACCOUNTS PAYABLE - \$227,311
- CURRENT LIABILITIES OTHER - \$319,100
- LONG TERM DEBT - \$24,798,143
- LONG TERM LIABILITIES OTHER - \$8,511,820
- EQUITY - \$91,369,147

Income/
Revenue

Actual	\$7,079,098
Budget	\$6,467,690
9.45%	

Expenses

Actual	\$5,051,890
Budget	\$5,231,059
3.43%	

NET
OPERATING
INCOME

Actual	\$2,027,209
Budget	\$1,236,631
63.9%	

Cash
Flow

(\$177,540)

Major items contributing to the change in Cash Flow are included below:

*Harrison Park, Pine Avenue closing Dwelling Place Sponsor loan and Construction loan

*Predevelopment Costs

Key Financial Ratios Liquidity and Cash Flow Ratios

- Current Ratio
- Quick Cash
- Total Days Cash*
- Unrestricted Current Assets
- Unrestricted Quick Cash
- Unrestricted Days Cash
- Defensive Interval

DP (excluding construction)	DP (including construction)	NWO 2017 Peer Group	Status (including construction)
16.81	5.45	1.68	👍
15.97	5.17	1.16	👍
79.37	83.26	124.00	👎
16.43	5.45	1.52	👍
4.28	1.48	1.08	👍
76.37	83.26	106.00	👎
9.80	10.05	5.39	👍

Leverage & Debt Ratios

- Debt Ratio
- Short-term Debt Ratio
- Capital Ratio

43.25%	39.17%	208.10%	👍
0.95%	2.71%	11.20%	👍
69.81%	71.86%	32.50%	👍

*Total Days Cash does not include Trading Securities

Note: Full Financials Available on the Dwelling Place Portal