Major items contributing to the change in Cash Flow are included below:

* Harrison Park, Pine Avenue closing Dwelling Place Sponsor loan and Construction loan
* Predevelopment Costs

### Key Financial Ratios

#### Liquidity and Cash Flow Ratios

- **Current Ratio**
  - Actual: 16.81
  - Budget: 15.97
  - NWO Peer Group: 15.47
  - Status (including construction): 16.81

- **Quick Cash**
  - Actual: 5.17
  - Budget: 5.17
  - NWO Peer Group: 5.17
  - Status (including construction): 5.17

- **Total Days Cash**
  - Actual: 79.37
  - Budget: 124.00

- **Unrestricted Current Assets**
  - Actual: 16.43
  - Budget: 15.20

- **Unrestricted Quick Cash**
  - Actual: 4.28
  - Budget: 1.08

- **Defensive Interval**
  - Actual: 9.80
  - Status (including construction): 10.06

#### Leverage & Debt Ratios

- **Debt Ratio**
  - Actual: 43.25%
  - Budget: 39.17%
  - NWO Peer Group: 208.10%
  - Status (including construction): 43.25%

- **Short-term Debt Ratio**
  - Actual: 0.95%
  - Budget: 2.71%
  - NWO Peer Group: 11.20%

- **Capital Ratio**
  - Actual: 69.81%
  - Budget: 71.86%
  - NWO Peer Group: 32.50%

*Total Days Cash does not include Trading Securities*

Note: Full Financials Available on the Dwelling Place Portal