**Dwelling Place of Grand Rapids, NPHC and Related Entities-Financial Dashboard**

**September 30, 2019**

**Key Financial Ratios**

**Liquidity and Cash Flow Ratios**

<table>
<thead>
<tr>
<th></th>
<th>DP (excluding construction)</th>
<th>DP (including construction)</th>
<th>NWO 2017 Peer Group</th>
<th>Status (including construction)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Ratio</td>
<td>7.35</td>
<td>2.82</td>
<td>1.68</td>
<td></td>
</tr>
<tr>
<td>Quick Cash</td>
<td>7.07</td>
<td>2.71</td>
<td>1.16</td>
<td></td>
</tr>
<tr>
<td>Total Days Cash*</td>
<td>46.60</td>
<td>57.55</td>
<td>124.00</td>
<td></td>
</tr>
<tr>
<td>Unrestricted Current Assets</td>
<td>7.04</td>
<td>2.82</td>
<td>1.52</td>
<td></td>
</tr>
<tr>
<td>Unrestricted Quick Cash</td>
<td>1.33</td>
<td>0.60</td>
<td>1.08</td>
<td></td>
</tr>
<tr>
<td>Unrestricted Days Cash</td>
<td>46.60</td>
<td>57.55</td>
<td>106.00</td>
<td></td>
</tr>
<tr>
<td>Defensive Interval</td>
<td>8.88</td>
<td>9.26</td>
<td>5.39</td>
<td></td>
</tr>
</tbody>
</table>

**Leverage & Debt Ratios**

<table>
<thead>
<tr>
<th></th>
<th>DP (excluding construction)</th>
<th>DP (including construction)</th>
<th>NWO 2017 Peer Group</th>
<th>Status (including construction)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt Ratio</td>
<td>48.13%</td>
<td>40.80%</td>
<td>208.10%</td>
<td></td>
</tr>
<tr>
<td>Short-term Debt Ratio</td>
<td>2.06%</td>
<td>4.76%</td>
<td>11.20%</td>
<td></td>
</tr>
<tr>
<td>Capital Ratio</td>
<td>67.51%</td>
<td>71.02%</td>
<td>32.50%</td>
<td></td>
</tr>
</tbody>
</table>

*Total Days Cash does not include Trading Securities

Note: Full Financials Available on the Dwelling Place Portal

Major items contributing to the change in Cash Flow are included below:

Harrison Park, Pine Avenue construction loans & Ferguson, Plaza Roosevelt pre-dev Weston building improvements

**ASSETS**

- CASH & CASH EQUIVALENTS - $2,647,467
- TRADING SECURITIES - $9,289,378
- ACCOUNTS RECEIVABLE/OTHER - $457,735
- PROPERTY AND EQUIPMENT - $104,646,367
- OTHER ASSETS - RESTRICTED CASH - $13,208,486

**LIABILITIES**

- CURRENT DEBT - $986,783
- CURRENT CONSTRUCTION DEBT/AP - $2,783,748
- CURRENT ACCOUNTS PAYABLE - $196,040
- CURRENT LIABILITIES OTHER - $434,208
- LONG TERM DEBT - $24,740,131
- LONG TERM LIABILITIES OTHER - $8,602,099
- EQUITY - $92,506,424

**Cash Flow**

- Actual $9,945,298
- Budget $9,069,212
- 9.66%

Actual $8,075,020
Budget $8,053,533
-0.27%

Actual $1,870,278
Budget $1,015,679
84.14%