Dwelling Place of Grand Rapids NPHC (dwell)

Dwelling Place NPHC Combined Income Statement

Period = Dec 2019

Book = Accrual ; Tree = globalresident2

		Administrative Actual	Administrative Budget	Affordable Housing Mgmt Actual	Affordable Housing Mgmt Budget	Housing Development Actual	Housing Development Budget	Fund Development Actual	Fund Development Budget	Support Services Actual	Support Services Budget	Community Building and Engagement Actual	Community Building and Engagement Budget	DP Owned Residential Actual	DP Owned Residential Budget	Program Eliminations Actual	Program Eliminations Budget	Total Dwelling Place Programs Actual	Total Dwelling Place Programs Budget	DP Properties and Related Entities Actual	DP Properties and Related Entities Budget	Property Mgmt Eliminations Actual	Property Mgmt Eliminations Budget	Total Actual	Total Budget
400020	**INCOME/REVENUE**																								
	RENTAL INCOME																								
409110	GROSS RESIDENTIAL RENT POTENTIAL	194,900	194,142	0	0	0	0	0	0	0	0	0	0	120,006	144,540	(194,900)	(194,142)	120,006	144,540	8,046,496	8,215,192	(14,529)	(32,316)	8,151,973	8,327,416
409120	RENTAL GAIN/LOSS	0	0	0	0	0	0	0	0	0	0	227	0	674	0	0	0	901	0	(9,203)	(19,863)	0	0	(8,302)	(19,863)
409990	TOTAL GROSS RENT POTENTIAL	194,900	194,142	0	0	0	0	0	0	0	0	227	0	120,680	144,540	(194,900)	(194,142)	120,907	144,540	8,037,293	8,195,329	(14,529)	(32,316)	8,143,671	8,307,553
410200	COMMERCIAL INCOME	0	0	0	0	0	0	0	0	0	0	799,385	788,046	22,964	22,964	0	0	822,349	811,010	19,968	19,968	0	0	842,317	830,978
410210	COMMERCIAL INCOME- RELATED PARTY	0	0	0	0	0	0	0	0	0	0	131,439	139,939	0	0	(131,439)	(139,939)	0	0	472,843	472,724	(472,843)	(460,683)	0	12,041
410300	LESS: VACANCY LOSS	0	0	0	0	0	0	0	0	0	0	(86,882)	(79,644)	(4,990)	(19,328)	0	0	(91,872)	(98,972)	(239,969)	(233,196)	0	0	(331,841)	(332,168)
410400	LESS: CONCESSIONS	0	0	0	0	0	0	0	0	0	0	(5,274)	(15,168)	0	0	0	0	(5,274)	(15,168)	(2,765)	(516)	0	0	(8,039)	(15,684)
	NET RENTAL INCOME	194,900	194,142	0	0	0	0	0	0	0	0	838,895	833,173	138,654	148,176	(326,340)	(334,081)	846,110	841,410	8,287,370	8,454,309	(487,372)	(492,999)	8,646,108	8,802,720
412299	INTEREST & DIVIDEND INCOME	500,783	345,792	0	0	0	0	0	0	0	0	0	0	0	0	0	0	500,783	345,792	302,053	331,644	(305,763)	(88,447)	497,074	588,989
402950	CONTRIBUTIONS/GRANTS	2,551,826	1,242,966	40,464	0	150,349	0	1,357,804	451,696	218,861	259,020	505,989	441,682	0	12,930	(1,197,041)	(770,702)	3,628,252	1,637,592	7,155	6,852	(121,996)	(6,828)	3,513,411	1,637,616
404900	GOVERNMENT FUNDING	0	0	0	0	0	0	0	0	87,392	76,368	0	0	0	0	0	0	87,392	76,368	815,204	757,386	(451,298)	(416,876)	451,298	416,878
	OTHER MISCELLANEOUS INCOME	0	0	1,062,077	1,031,916	1,007,651	1,046,172	0	0	301,531	271,284	33,063	36,233	110	264	(24,315)	(23,715)	2,380,116	2,362,154	75,283	79,332	(2,192,200)	(1,120,990)	263,199	1,320,496
	OTHER INCOME	169,565	31,500	6,000	6,000	0	0	2,309	1,752	0	0	3,445	0	0	0	(1,200)	(1,200)	180,119	38,052	37,684	48	(4,800)	(4,800)	213,003	33,300
499900	**TOTAL INCOME/REVENUE**	**3,417,074**	**1,814,400**	**1,108,541**	**1,037,916**	**1,157,999**	**1,046,172**	**1,360,113**	**453,448**	**607,784**	**606,672**	**1,381,392**	**1,311,088**	**138,764**	**161,370**	**(1,548,896)**	**(1,129,698)**	**7,622,772**	**5,301,368**	**9,524,749**	**9,629,572**	**(3,563,429)**	**(2,130,940)**	**13,584,092**	**12,799,999**
600000	**EXPENSES**																								
601900	SALARIES	192,773	188,088	693,366	642,060	305,169	302,808	72,537	71,388	429,994	429,612	214,552	206,412	17,600	22,212	0	0	1,925,992	1,862,580	1,139,505	1,183,248	0	0	3,065,497	3,045,828
602900	BENEFITS	24,740	25,884	112,526	105,432	44,354	45,000	10,119	11,760	99,689	111,408	38,267	43,224	4,346	6,612	0	0	334,042	349,320	199,802	241,248	0	0	533,844	590,568
603900	PAYROLL TAX	4,778	19,740	60,038	67,032	28,018	31,608	5,502	7,452	37,635	44,856	19,996	23,088	1,604	2,640	0	0	157,570	196,416	119,028	144,132	0	0	276,597	340,548
604900	CONTRACT LABOR	9,286	8,820	0	0	0	0	0	0	0	0	13,765	6,908	2,164	2,604	0	0	25,215	18,332	920,083	868,768	0	0	945,298	887,100
610900	FEES AND SERVICES	156,530	212,196	36,044	10,584	80,185	91,680	9,437	27,600	2,516	2,808	79,487	65,940	4,869	5,575	(24,915)	(24,915)	344,154	391,468	1,690,716	1,542,394	(1,189,350)	(1,125,790)	845,520	808,072
611900	DWELLING PLACE SUBSIDY	14,529	32,316	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14,529	32,316	0	0	(14,529)	(32,316)	0	0
621900	UTILITIES	22,340	23,544	2,399	1,812	1,685	1,968	494	144	1,644	1,128	19,301	15,672	3,591	3,780	0	0	51,454	48,048	1,392,925	1,413,144	0	0	1,444,379	1,461,192
626990	MAINTENANCE & REPAIRS	7,085	16,380	559	276	521	480	1	0	6	0	141,401	205,070	13,377	24,480	0	0	162,949	246,686	1,637,104	1,480,396	0	0	1,800,053	1,727,082
627920	MORTGAGE AND CONSTRUCTION INTEREST	7,473	0	0	0	0	0	0	0	0	0	14,856	15,095	0	0	0	0	22,330	15,095	404,623	404,483	(88,183)	(88,447)	338,770	331,131
627935	RENTAL OF SPACE	46,785	46,464	70,948	70,248	35,451	35,257	20,248	21,378	17,758	18,060	569,786	565,013	86,807	86,807	(326,940)	(334,081)	520,843	509,147	0	0	(472,843)	(460,683)	48,000	48,464
627955	INSURANCE	11,527	32,287	3	0	28	0	6	50	3	0	11,468	11,712	1,411	1,644	0	0	24,445	45,693	499,103	497,312	0	0	523,548	543,005
627970	TAXES	2,723	4,200	0	0	0	0	0	0	0	0	53,020	52,944	3,220	3,192	0	0	58,963	60,336	320,754	282,450	0	0	379,718	342,786
628900	ADMINISTRATIVE SUPPLIES	42,179	39,132	25,641	16,632	4,176	6,312	8,455	9,504	14,048	5,880	53,586	31,064	1,440	516	0	0	149,527	109,040	95,856	85,495	0	0	245,382	194,535
630900	EMPLOYEE DEVELOPMENT	23,088	20,256	18,620	12,096	3,594	5,172	11,119	11,064	4,492	2,916	22,280	23,282	536	204	0	0	83,728	74,990	17,486	9,276	0	0	101,214	84,266
633900	BAD DEBT	0	0	0	0	0	0	0	0	0	0	270	9,840	880	1,104	0	0	1,150	10,944	88,446	100,893	0	0	89,596	111,837
635900	OTHER EXPENSES	6,700	6,828	0	0	466,003	479,272	731,039	304,360	0	0	0	0	0	0	(1,197,041)	(770,702)	6,700	19,758	566,594	416,878	(573,294)	(423,704)	0	12,932
638900	MISCELLANEOUS EXPENSE	9,301	7,704	390	576	0	0	2,944	1,896	0	0	2,942	4,144	0	0	0	0	15,578	14,320	17,131	17,952	0	0	32,709	32,272
699900	**TOTAL EXPENSES**	**581,839**	**683,839**	**1,020,534**	**926,748**	**969,183**	**999,557**	**871,900**	**466,596**	**607,784**	**616,668**	**1,254,978**	**1,279,408**	**141,845**	**161,370**	**(1,548,896)**	**(1,129,698)**	**3,899,167**	**4,004,489**	**9,109,156**	**8,688,069**	**(2,338,199)**	**(2,130,940)**	**10,670,124**	**10,561,617**
700000	**NET OPERATING INCOME BEFORE OTHER ACTIVI**	**2,835,235**	**1,130,561**	**88,007**	**111,168**	**188,817**	**46,615**	**488,213**	**(13,148)**	**0**	**(9,996)**	**126,414**	**31,680**	**(3,081)**	**0**	**0**	**0**	**3,723,605**	**1,296,879**	**415,593**	**941,503**	**(1,225,230)**	**0**	**2,913,968**	**2,238,382**
899900	OTHER INCOME AND EXPENSES	(958,720)	(395,601)	7,440	7,440	0	0	0	0	0	0	219,716	218,287	8,843	5,586	0	0	(722,722)	(164,287)	5,585,138	6,048,859	(651,838)	0	4,210,579	5,884,572
899999	**NET INCOME**	**3,793,955**	**1,526,162**	**80,567**	**103,728**	**188,817**	**46,615**	**488,213**	**(13,148)**	**0**	**(9,996)**	**(93,302)**	**(186,608)**	**(11,923)**	**(5,586)**	**0**	**0**	**4,446,327**	**1,461,166**	**(5,169,546)**	**(5,107,357)**	**(573,392)**	**0**	**(1,296,611)**	**(3,646,190)**
Cash Flows from Operating activities																									
	Depreciation and Amortization																	339,089		5,201,298		(651,838)		4,888,549	
	Amortization of Financing Fees																	1,388		19,805				21,193	
	Forgiveness of debt																	0		0				0	
	Gain on sale of investment																	(22,753)		(27,687)				(50,439)	
	Unrealized gain/loss on trading securities																	(970,861)		(130,761)				(1,101,622)	
	Earnings on beneficial interest																	(29,054)		0				(29,054)	
	(Gain) loss on disposal of assets																	77,000		0				77,000	
	Changes in operating accounts																							0	
	Promises to give																	(426,860)		0				(426,860)	
	Accounts receivable																	464,080		145,206		350,489		959,775	
	Prepaid expenses																	9,590		(25,056)				(15,465)	
	Tenant security deposits																	(2,297)		9,004				6,707	
	Accounts payable																	(8,182)		1,946,485		(118,347)		1,819,955	
	Accrued liabilities																	30,003		630,894		(232,142)		428,755	
	Deferred revenue																	16,826		38,327				55,153	
Net cash provided/used by operating activities																		**3,924,298**		**2,637,960**		**(1,225,230)**		**5,337,027**	
Cash flows from Investing activities																									
	Change in restricted cash-designated accounts and escrows																	(150,756)		(113,245)				(264,001)	
	Change in cash restricted for current construction																	0		(3,826,076)				(3,826,076)	
	Purchase of property and equipment																	(1,722,282)		(17,832,322)		1,917,752		(17,636,851)	
	Net change in beneficial interest fund																	0.00		0				0	
	Net change in trading securities																	(43,954)		(20,999)				(64,953)	
	Proceeds from sale of property and equipment																	726,159		0		(692,522)		33,637	
	Change in investments																	(940,513)		29,298		929,428		18,213	
Net cash provided/used by investing activities																		**(2,131,346)**		**(21,763,343)**		**2,154,659**		**(21,740,031)**	
Cash Flows from Financing activities																									
	Payments received on contributions/grants restricted to acquisition/renovation projects																	100,000		0				100,000	
	Payments on long-term debt																	(70,181)		(994,585)		1,540,706		475,940	
	Long-term borrowing																	0		4,037,425		(2,376,083)		1,661,342	
	Partners' distributions																	0		(69,497)		28,153		(41,344)	
	Contributed capital																	0		16,093,275		(122,205)		15,971,070	
Net cash provided/used by financing activities																		**29,819**		**19,066,618**		**(929,428)**		**18,167,009**	
Net (decrease) increase in cash and cash equivalents																		1,822,771		(58,766)		0		1,764,006	
Cash and Cash equivalents at Beginning of Year																		1,932,716		1,600,802				3,533,518	
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD																		**3,755,487**		**1,542,036**		**0**		**5,297,523**	