

DWELLING PLACE OF GRAND RAPIDS

GOVERNANCE COMMITTEE

June 16, 2020

Committee Approved July 21, 2020

MEMBERS PRESENT Annamarie Buller, David Byers, Juan Daniel Castro, Holly Jacoby, Rick Stevens, Tommie Wallace, Lee Nelson Weber

STAFF & GUESTS PRESENT Zoe Post, Denny Sturtevant

Angie Sanborn, Independent Bank
Troy Stressman, Crowe

The meeting was convened via conference call at 9:00 AM by Juan Daniel Castro.

APPROVAL OF MINUTES **Minutes of the Governance Committee meeting of May 19, 2020 were approved by motion of Annamarie Buller, supported by Lee Nelson Weber and carried unanimously.**

BOARD CANDIDATE INTERVIEWS The committee interviewed potential board candidates Angela Sanborn and Troy Stressman, both of whom currently serve on the Dwelling Place Finance Committee. Ms. Sanborn has a background in commercial banking and real estate lending and has also volunteered for the Humane Society and the microloan committee at Michigan Women Forward. Mr. Stressman is a CPA and works on the real estate development team at Crowe in Grand Rapids.

The committee appreciated the financial expertise presented by both candidates and agreed that their proficiencies in these areas will support Dwelling Place during this unusual and unstable economic climate. **Motion to recommend Troy Stressman and Angela Sanborn to the Board of Directors was made by Rick Stevens, supported by David Byers, and carried unanimously.**

RECRUITMENT STRATEGIES To return to compliance with its bylaws and NeighborWorks/CHDO criteria, the board must find candidates who fit specific criteria. One person on the board must have formerly experienced or is currently experiencing homelessness, and one third of the board must reside in a low-income census tract or low-income household. The committee also discussed mentors for new board members; Ms. Buller will serve as Mr. Stressman's mentor and will reach out to Francine Gaston as a mentor for Ms. Moreno.

COMMITTEE DOCUMENTS AND BOARD PORTAL The item was tabled and will be added to the July meeting agenda.

OTHER BUSINESS Ms. Post will contact all new board members and distribute a properties manual until an in-person tour can be scheduled.

ADJOURNMENT The Governance Committee meeting was adjourned at 10:36 AM by Juan Daniel Castro.