

DWELLING PLACE REGIONAL COMMUNITY LAND TRUST
BOARD OF DIRECTORS
February 11, 2021
Approved March 11, 2021

MEMBERS PRESENT Doretha Ardoin, Rich Kogelschatz, Lee Nelson Weber, Gil Segovia

STAFF & GUESTS PRESENT Dennis Sturtevant, David deVelder, Stephen Wooden, Rachel Osbon, Matt Szuminski, Zoe Post, Mariely Meza

George Larimore, Colliers International

The meeting convened via video conference at 11:02 AM.

APPROVAL OF MINUTES **Minutes of the Dwelling Place Community Land Trust Board of Directors meetings of January 14, 2021 were approved by the motion of Gil Segovia, supported by Rich Kogelschatz and carried unanimously.**

APPROVAL TO ACQUIRE 609 LINCOLN NW Approval from the DPCLT Board of Directors is needed to acquire the property at 609 Lincoln NW. The development of this property requires demolition of an existing home and the construction of a new CLT single family home.

A motion to approve the acquisition of 609 Lincoln NW was made by Gil Segovia, seconded by Rich Kogelschatz and carried unanimously.

APPROVAL FOR OPTION AND PRE-DEVELOPMENT STUDIES-GRPS ALEXANDER SCHOOL SITE, 1000 ALEXANDER SE Approval from the DPCLT Board of Directors for option and pre-development studies on the GRPS Alexander School site, 1000 Alexander SE. The development of this site requires demolition of the existing Alexander School and playground.

A motion for Approval for Option and Pre-Development Studies-GRPS Alexander School Site, 1000 Alexander SE was made by Gil Segovia, seconded by Rich Kogelschatz and carried unanimously.

CLT PROGRESS REPORT UPDATE **Rental Conversion Update**
Kayla Morgan was approved by MSHDA to purchase one of the vacant Grandville Homes. MSHDA has determined that the Martineau HOME agreement expires in June 2021, making Martineau free of all regulatory and programmatic restrictions other than CLT restrictions.

Condo Document Update
Mr. Orlebeke is drafting New Hope condo documents and will provide these to Dwelling Place for review. Dwelling Place staff will finalize the condo association fees in the next month.

Renovation Status
Renovation is ongoing at Grandville Homes, New Hope Homes and Martineau. The CLT Progress Report provides details.

Marketing and Sales Update

Forty-six Dwelling Place residents and members of the community expressed interest in the DPCLT. The CLT Progress Report provides specifics about homebuyer counseling, lender engagement, and CLT applications and purchase agreements.

ADJOURNMENT

The Dwelling Place Regional Community Land Trust Board of Directors adjourned at 12:29AM.