

DWELLING PLACE REGIONAL COMMUNITY LAND TRUST

BOARD OF DIRECTORS

April 8, 2021

Approved May 13, 2021

- MEMBERS PRESENT** Doretha Ardoin, Rich Kogelschatz, Lee Nelson Weber, Gil Segovia
- STAFF & GUESTS PRESENT** Dennis Sturtevant, David de Velder, Stephen Wooden, Rachel Osbon, Matt Szuminski, Zoe Post, Mariely Meza
- George Larimore, Colliers International
- The meeting convened via video conference at 11:05 AM.
- APPROVAL OF MINUTES** **Minutes of the Dwelling Place Community Land Trust Board of Directors meeting of March 11, 2021 were approved by the motion of Rich Kogelschatz, supported by Doretha Ardoin and carried unanimously.**
- DPCLT RESOLUTIONS TO APPROVE SALE TRANSACTIONS** This resolution says that the Board of Directors of the DPCLT is approving the purchase or acceptance of the land from any one or more than one Dwelling Place entity that owns the land.
- It also appoints the DPCLT Board of Directors as the attorney for the purpose of citing purchase agreements and other documents related to the sale of improvements to qualified home buyers.
- A motion to approve the DPCLT Resolutions to approve sale transactions was made by Rich Kogelschatz, seconded by Doretha Ardoin and carried unanimously.**
- DPCLT PROGRESS REPORT UPDATE** The City of Grand Rapids will forgive a \$300,000 HOME loan for the New Hope Homes conversion of property.
- Dwelling Place residents expressed interest in the CLT are receiving orientation. Other outside voucher holders have expressed interest.
- Mr. Wooden is working on the CLT tax legislation.
- OTHER BUSINESS** Mr. Sturtevant and Mr. Larrimore met with a contract consultant for the mayor of Grand Rapids; he is key for DPCLT with Brownfield TIF.
- New board members will be recruited. At some point the DPCLT Board will also have members such as community leaders and homeowners.
- ADJOURNMENT** The Dwelling Place Regional Community Land Trust Board of Directors adjourned at 12:03AM.